RESOLUTION 25-05 OF SOMERSET CITY COUNCIL

CONVEY SURPLUS PROPERTIES ON 318 OHIO & 207 RANDOLPH STREETS

Whereas the City of Somerset holds title to two vacant real properties at 318 Ohio and 207 Randolph St., Somerset, KY.

Whereas the City of Somerset views the non-profit Habitat for Humanity program of volunteer construction of affordable housing for selected buyer/beneficiaries as a way to convert the properties from surplus property and a liability of the City to tax producing homes as economic development, within the Somerset 2050 Strategic Plan as "infield development", and an effort in producing low income housing.

Now therefore, be it resolved that the Somerset City Council finds, transferring 318 Ohio and 207 Randolph Street for nominal consideration to the Somerset-Pulaski County local affiliate of Habitat for Humanity, is proper in purpose and an act of economic development, within the City's strategic plan, and an effort to provide low-cost housing.

Resolved further that the Mayor of Somerset is hereby authorized and directed with the power to execute for and on behalf of the City all documents required in connection with the purpose of this property included, but not limited to, the purchase agreements in escrow, closing documents, and instruments of conveyance, motion and voted successfully this 10th day of February 2025 is proven and executed by the officers below.

Alan-Keck, Mayor

Attest.

Nick Bradley, Gity Clerk