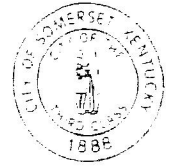


City of Somerset

Eddie R. Girdler
Mayor

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P.O. Box 989
SOMERSET, KENTUCKY 42502
(606)679-6366
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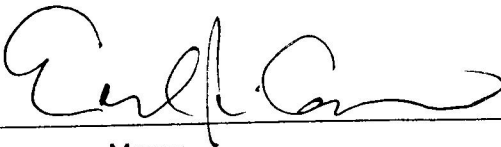
RESOLUTION 14-04

The Somerset City Council hereby approves the construction loan from First Southern National Bank in an amount of \$2.5 million for a period of nine (9) months at an interest rate of two and one half percent (2.5%).

This construction loan is for the U.S. Economic Development Administration (EDA) grant program for the Midtown Sewer Project as approved by the City Council.

This resolution authorizes the Mayor to execute and sign all documents concerning this construction (interim) loan and shall be applicable as a corporate resolution in regards to said construction loan.

This corporate resolution authorized this 14th day of April, 2014.



Mayor