

MINUTES OF MEETING HELD AUGUST 24, 2020

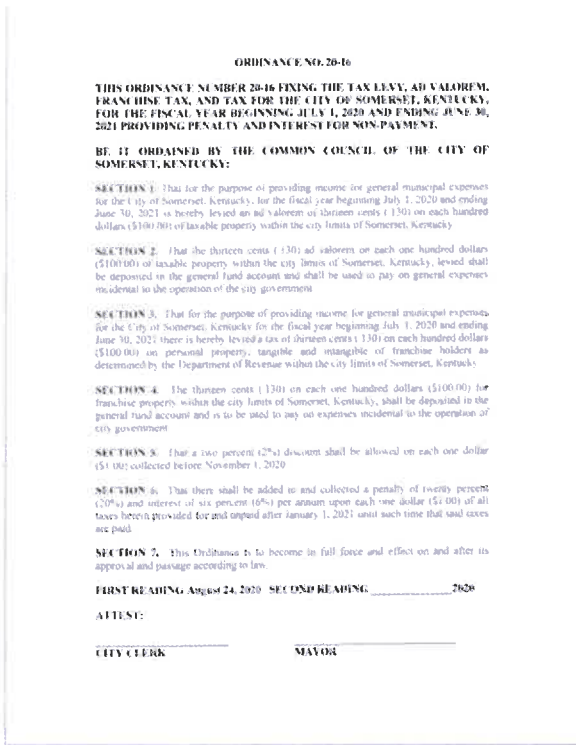
The Common Council of the City of Somerset, Kentucky met in a regular meeting on Monday August 24, 2020 at 6:00 p.m. with the following present: Council Members; Brian Dalton, Jerry Wheeldon, Jimmy Eastham, Jerry Girdler, Kevin Slone, Donna Hunley, John Minton, Jim Mitchell, David Godsey, Tom Eastham, Mayor Alan Keck, City Attorney John Adams, and City Clerk Nick Bradley. Absent: Amanda Bullock and David Burdine

Mr. Wheeldon moved to approve the minutes of the regular meeting held on August 10, 2020 along with reports as mailed. Mr. Dalton seconded the motion. Upon roll call the following Council Members voted "Aye": Mr. Dalton, Mr. Wheeldon, Mr. J. Eastham, Mr. Girdler, Mr. Slone, Mrs. Hunley, Mr. Minton, Mr. Mitchell, Mr. Godsey, and Mr. T. Eastham.

Mr. J. Eastham made a motion to donate \$250 to Gracie Honeycutt to help with her project of decorating children's graves at the Somerset Cemetery. Mr. Gridler seconded the motion. Upon roll call the following Council Members voted "Aye": Mr. Dalton, Mr. Wheeldon, Mr. J. Eastham, Mr. Girdler, Mr. Slone, Mrs. Hunley, Mr. Minton, Mr. Mitchell, Mr. Godsey, and Mr. T. Eastham.

First reading was given the following Ordinance Number 20-15; Amending Ordinance No. 00-18, Known as the City's Zoning Ordinance, and Altering the Zoning Map to Reflect Said Amendment, Based on the Findings of Fact Made by the Planning and Zoning Board, and Based on said Board's Recommendation of a Zone Change, 502 Sagasser Street from R-2 to B-2.

Beginning July 1, 2020 and Ending June 30, 2021 Providing Penalty and Interest for Non-Payment.



First reading was given the following Ordinance Number 20-17; Imposing a Bank Franchise and Local Deposit Tax: Setting Forth Time Tables for the Collection of such Tax for the Year 2020 and all Subsequent Years: and Setting Forth Enforcement Procedures, Including Penalties for the Collection of Delinquent Taxes.

ORDINANCE NO. 20-17

AN ORDINANCE IMPOSING A BANK FRANCHISE AND LOCAL DEPOSIT TAX; SETTING FORTH FINE TABLES FOR THE COLLECTION OF SUCH TAX FOR THE YEAR 2020 AND ALL SUBSEQUENT YEARS AND SETTING FORTH ENFORCEMENT PROCEDURES, INCLUDING PENALTIES FOR THE COLLECTION OF DELINQUENT TAXES.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SOMERSET, KENTUCKY AS FOLLOWS:

SECTION 1: There is hereby imposed on all "financial institutions" as defined in KRS Chapter 136, located within the corporate limits of the City of Somerset, Kentucky, for the 2020 tax year and all subsequent years, a franchise tax at the rate of 0.021% on all deposits, as defined in KRS Chapter 136, maintained by such financial institutions.

SECTION 2: The City of Somerset, Kentucky will issue tax bills to financial institutions no later than December 1 of each year. Payment of the tax shall be due with a tax payment 12% discount by December 31 of each year, or without discount by January 31 of each year.

SECTION 3: The City of Somerset, Kentucky, shall have a lien for taxes on the property assessed for taxes to the extent allowed under KRS 132-420.

SECTION 4: All taxes due in accordance with these sections which are not paid before June 30, 2021 for the tax year 2020, or which are not paid before January 31, for all subsequent tax years shall be deemed delinquent and shall be subject to a penalty of 20% and shall bear interest at the rate of 6% per annum.

SECTION 5: All moneys collected pursuant to these sections shall be paid into the General Fund of the City to be used for the payment of proper expenditures as determined by the City Council.

SECTION 6: The City Clerk is hereby directed to send a copy of this Ordinance to the Commissioner of the Kentucky Department of Revenue, Frankfort, Kentucky.

FIRST READING: August 24, 2020

SECOND READING: _____ 2020

ATTEST:

CITY CLERK

MAYOR

Mr. Wheeldon made a motion to approve a refund for property taxes to Donald & Melody Moss for a Homestead Exemption in the amount of \$51.09. Mr. J. Eastham seconded the motion. Upon roll call the following Council Members voted "Aye": Mr. Dalton, Mr. Wheeldon, Mr. J. Eastham, Mr. Girdler, Mr. Slone, Mrs. Hunley, Mr. Minton, Mr. Mitchell, Mr. Godsey, and Mr. T. Eastham.

Mr. Mitchell made a motion to go into Executive Session pursuant to KRS 61.810 (f) (g). Mr. Godsey seconded the motion. Upon roll call the following Council Members voted "Aye": Mr. Dalton, Mr. Wheeldon, Mr. J. Eastham, Mr. Girdler, Mr. Slone, Mrs. Hunley, Mr. Minton, Mr. Mitchell, Mr. Godsey, and Mr. T. Eastham.

No action was taken in Executive Session.

There being no further business the meeting adjourned at 6:52 P.M.

APPROVED: _____

MAYOR

ATTEST: _____

CITY CLERK