## **MINUTES OF MEETING HELD AUGUST 24, 2015**

The Common Council of the City of Somerset, Kentucky met in a regular meeting on Monday August 24, 2015, at 7:00 p.m. with the following present: Mayor Eddie Girdler. Council Members; John Minton, Jim Mitchell, Pat Bourne, Jerry Burnett, David Burdine, Linda Stringer, Jerry Wheeldon, Jerry Eastham, Jerry Girdler, and Donna Hunley. City Attorney Carrie Weise, and City Clerk Nick Bradley. Absent: Council Members Tom Eastham, and Mike New.

Mr. Wheeldon moved to approve the minutes of the regular meeting held on August 10, 2015 along with reports as mailed. Mr. Mitchell seconded the motion. Upon roll call the following Council Members voted "Aye": Mr. Minton, Mr. Mitchell, Mr. Bourne, Mr. Burnett, Mr. Burdine, Mrs. Stringer, Mr. Wheeldon, Mr. J. Eastham, Mr. Girdler, and Mrs. Hunley.

Mr. Burnett moved to approve making a donation of \$5,000. to the Somerset-Pulaski Rotary Club for the Remote Area Medical Clinic (RAM) in Somerset. Mr. J. Eastham seconded the motion. Upon roll call the following Council Members voted "Aye": Mr. Minton, Mr. Mitchell, Mr. Bourne, Mr. Burnett, Mr. Burdine, Mrs. Stringer, Mr. Wheeldon, Mr. J. Eastham, Mr. Girdler, and Mrs. Hunley.

Second reading was given of Ordinance No. 15-12:

DIRDINANCE NO. 15-12   THIS ORDINANCE NUMBER 15-12   FIXANCHISE TAX, AND TAX FOR THE CITY OF SOMERSET, KENTUCKY, SOMERSET, KENTUCKY, SOMERSET, KENTUCKY, SOMERSET, KENTUCKY, SOMERSET, KENTUCKY, SOMERSET, KENTUCKY.   BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF SOMERSET, KENTUCKY, SOMERSET, KENTUCKY.   SECTION 1. That for the purpose of providing income for general municipal expenses for the City of Somerset, Kentucky, for the fiseal year beginning July 1, 2015 and ending June 30, 2016 is hereby levied an advalorem of thriteen cents (.130) on each numbered dollars (S100.00) of taxable property within the city limits of Somerset, Kentucky, levied shall be used to pay on general expenses incidental to the operation of the city government.   SECTION 3. That for the purpose of providing income for general municipal expenses incidental to the operation of the city government.   SECTION 4. The thriteen cents (.130) on each one hundred dollars (S100.00) of taxable property within the city limits of Somerset, Kentucky, levied shall be used to pay on general expenses incidental to the operation of the city government.   SECTION 3. That for the purpose of providing income for general municipal expenses for the City of Somerset, Kentucky for the fiscal year beginning July 1, 2015 and ending 100.00) of taxable property auxible and intangible of franchish bulders as determined by the Department of Revenue within the city limits of Somerset, Kentucky.   SECTION 4. The thriteen cents (.130) on each one hundred dollars (S100.00) for general municipal expenses incidental to the operation of use tity of contents expresses incidental to the operation of use tity limits of Somerset, Kentucky, shall be deposited in the general fund account and shall be used to pay on expenses incidental to the operation of use typ limits of Somerset, Kentucky, shall be deposited in the gener	
<ul> <li>FRANCHISE TAX, AND TAX FOR THE CITY OF SOMERSET, KENTUCKY, FOR THE FISCAL YEAR BEGINNING JULY 1, 2015 AND ENDING JUNE 30, 2016 PROVIDING PENALTY AND INTEREST FOR NON-PAYMENT.</li> <li>BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF SOMERSET, KENTUCKY:</li> <li>SECTION 1. That for the purpose of providing income for general municipal expenses for the City of Somerset, Kentucky, for the fiscal year beginning July 1, 2015 and ending June 30, 2016 is hereby levied an ad valorem of thirteen cents (.130) on each hundred dollars (\$100.00) of taxable property within the city limits of Somerset, Kentucky.</li> <li>SECTION 2. That the thirteen cents (.130) ad valorem on each one hundred dollars (\$100.00) of taxable property within the city limits of Somerset, Kentucky, levied shall be deposited in the general fund account and shall be used to pay on general expenses incidental to the operation of the city government.</li> <li>SECTION 3. That for the purpose of providing income for general municipal expenses for the City of Somerset, Kentucky for the fiscal year beginning July 1, 2015 and ending June 30, 2016 there is hereby levied a tax of thirteen cents (.130) on each hundred dollars (\$100.00) on personal property, tangible and intangible of franchise holders as determined by the Department of Revenue within the city limits of Somerset, Kentucky.</li> <li>SECTION 4. The thirteen cents (.130) on each nundred dollars (\$100.00) for franchise property within the city limits of Somerset, Kentucky.</li> <li>SECTION 5. That a two percent (2%) discount shall be allowed on each one dollar (\$1.00) of all taxes herein provided for and unpaid after January 1, 2016 until such time that said taxes are paid.</li> <li>SECTION 7. This Ordinance is to become in full force and effect on and after its approval and passage according to law.</li> <li>FIRST READING Auent, 402015 SECOND READING Auent, 242015 ATTEST:</li> </ul>	ORDINANCE NO. 15-12
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Mr. Wheeldon moved to approve the above Ordinance No. 15-12 setting the 2015 Property Tax Rate. Mr. Burnett seconded the motion. Upon roll call the following Council Members voted "Aye": Mr. Minton, Mr. Mitchell, Mr. Bourne, Mr. Burnett, Mr. Burdine, Mrs. Stringer, Mr. Wheeldon, Mr. J. Eastham, Mr. Girdler, and Mrs. Hunley.

Second reading was given of Ordinance No. 15-13:

ODDINU NOTING 17 14
ORDINANCE NO. 15-13
AN ORDINANCE IMPOSING A BANK FRANCHISE AND LOCAL DEPOS TAX: SETTING FORTH TIME TABLES FOR THE COLLECTION OF SU FAX FOR THE YEAR 2015 AND ALL SUBSEQUENT YEARS: AND SETTI FORTH ENFORCEMENT PROCEDURES, INCLUDING PENALTIES FOR T COLLECTION OF DELINQUENT TAXES.
BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SOMERSI KENTUCKY AS FOLLOWS:
SECTION 1: There is hereby imposed on all "financial institutions" as defined in K Chapter 136, located within the corporate limits of the City of Somerset, Kentucky, he 2015 tax year and all subsequent years, a franchise tax at the rate of 0.025% on leposits, as defined in KRS Chapter 136, maintained by such financial institutions.
SECTION 2: The City of Somerset, Kentucky will issue tax bills to finan nstitutions no later than December 1 of each year. Payment of the tax shall be due wi wo percent (2%) discount by December 31 of each year, or without discount by Janu 81 of each year.
SECTION 3: The City of Somerset, Kentucky, shall have a lien for taxes on property assessed for taxes to the extent allowed under KRS 134-420.
<b>SECTION 4:</b> All taxes due in accordance with these sections which are not paid bet June 30, 2016 for the tax year 2015, or which are not paid before January 31, for subsequent tax years shall be deemed delinquent and shall be subject to a penalty of 2 and shall bear interest at the rate of 6% per annum.
SECTION 5: All moneys collected pursuant to these sections shall be paid into General Fund of the City to be used for the payment of proper expenditures determined by the City Council.
SECTION 6: The City Clerk is hereby directed to send a copy of their Ordinance to Commissioner of the Kentucky Department of Revenue, Frankfort, Kentucky.
FIRST READING Aubust , 20 2015
SECOND READING <u>Aukarst</u> , 24 2015 ATTEST:
CTEV CLERK MAYOR

Mr. Mitchell moved to approve the above Ordinance No. 15-13 setting the 2015 Bank Franchise Tax Rate. Mr. Girdler seconded the motion. Upon roll call the following Council Members voted "Aye": Mr. Minton, Mr. Mitchell, Mr. Bourne, Mr. Burnett, Mr. Burdine, Mrs. Stringer, Mr. Wheeldon, Mr. J. Eastham, Mr. Girdler, and Mrs. Hunley.

There being no further business the meeting adjourned.

APPROVED:

MAYOR

ATTEST:

CITY CLERK