

RESOLUTION NO. 10-05

**RESOLUTION AUTHORIZING THE FILING OF A KENTUCKY HOUSING CORPORATION GAP FINANCING POOL GRANT APPLICATION FOR THE SOMERSET SCATTERED SITE HOUSING PROJECT IV**

**NOW, THEREFORE, BE IT RESOLVED THAT:**

WHEREAS, it is necessary and in the public interest that the Somerset City Council avail itself of the financial assistance provided by Title II of the National Affordable Housing Act of 1990 (NAHA), as amended, and/or the Kentucky Affordable Housing Trust Fund (AHTF) and,

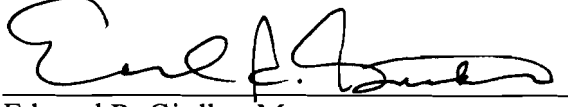
WHEREAS, it is recognized that the Funding Agreement for such financial assistance will impose certain obligations and responsibilities upon the City of Somerset and will require among other things:

- 1. approval of a satisfactory application transmitted to Kentucky Housing Corporation;
- 2. certification by the City of Somerset and the Mayor, or their designate, relating to program administration and related activities such as civil rights, citizen participation, relocation payments, acquisition of properties, national environmental policies and accounting practices;
- 3. other local obligations and responsibilities in connection with the undertaking and carrying out of a GAP Financing Pool Program;

**NOW, THEREFORE, BE IT RESOLVED THAT:**

- 1. That the Mayor of Somerset is authorized and directed to prepare such certifications as required to assure full compliance with all related laws and regulations;
- 2. That an application for a Kentucky Housing Corporation GAP Financing Pool Program on the behalf of the City of Somerset for such funds is hereby approved and that the Mayor of Somerset is hereby authorized to execute and file such application with the Kentucky Housing Corporation and to provide such additional information and to furnish such documentation as may be required of the City of Somerset relating to the GAP Financing Pool program.

APPROVED THIS 12<sup>th</sup> DAY OF July, 2010, BY THE SOMERSET CITY COUNCIL, PULASKI COUNTY, KENTUCKY.

  
Edward R. Girdler, Mayor

ATTEST:  
