

City of Somerset, Kentucky
Resolution No. 04-03

A RESOLUTION TO ACCEPT 2003 DOWNTOWN REVITALIZATION FUNDS FROM THE DEPARTMENT FOR LOCAL GOVERNMENT, RENAISSANCE KENTUCKY AND AUTHORIZATION OF MAYOR TO EXECUTE ALL DOCUMENTS NECESSARY BETWEEN THE CITY AND DEPARTMENT FOR LOCAL GOVERNMENT.

WHEREAS, the City of Somerset has applied for and received an allocation of Renaissance Kentucky 2003 Downtown Revitalization Funds; and

WHEREAS, the City of Somerset in partnership with the local Renaissance/Main Street Committee has coordinated this joint effort and agreed upon the terms and conditions of the Funding Agreement with the Department for Local Government.

NOW, THEREFORE, BE IT RESOLVED that the City of Somerset does hereby accept the 2003 Downtown Revitalization Funds in the amount of \$ 140,525 and does hereby agree to be bound to all applicable rules and requirements governing its dispersal. Further, the Mayor is hereby authorized and directed to execute all documents necessary with the Department for Local Government relative to the receipt of the aforementioned Renaissance Kentucky funds.

Accepted this 24th day of May, 2004.



Mayor

ATTEST:



City Clerk