

ORDINANCE NO. 16-02

AN ORDINANCE AMENDING THE CITY OF SOMERSET, KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2015 AND ENDING JUNE 30, 2016 (FY 2016) ESTIMATING REVENUES AND EXPENSES AND APPROPRIATING FUNDS OF THE CITY OF SOMERSET.

WHEREAS, AN ANNUAL BUDGET HAS BEEN ADOPTED BY THE COMMON COUNCIL OF THE CITY OF SOMERSET, KENTUCKY; AND

WHEREAS, THE COMMON COUNCIL HAS RECEIVED THE PROPOSED BUDGET CHANGES AND MADE NECESSARY MODIFICATIONS.

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF SOMERSET, KENTUCKY:

SECTION 1. THAT THE ANNUAL BUDGET FOR FY 2016 BEGINNING JULY 1, 2015 AND ENDING JUNE 30, 2016 IS HEREBY AMENDED AS FOLLOWS:

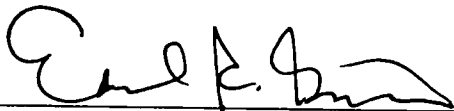
	REVENUE	EXPENDITURES
GENERAL FUND	\$18,957,595	\$18,957,595
CEMETERY FUND	95,350	95,350
SANITATION SERVICE	2,612,500	2,612,500
GAS SERVICE	17,131,500 16,297,150	17,131,500 16,297,150
WATER SERVICE	7,650,700	7,650,700
WASTWATER	3,182,000	3,182,000
WATER PARK	1,399,800	1,399,800

FUEL CENTER	217,100 951,450	217,100 951,450
TRAVEL AND TOURISM	\$ 200,000	\$ 200,000
PARKS AND REC	1,230,750	1,230,750
EMS	4,477,336 4,577,336	4,477,336 4,577,336
TOTAL ALL FUNDS	\$ 57,154,631	\$ 57,154,631

SECTION 2. THIS ORDINANCE SHALL TAKE EFFECT AFTER ITS APPROVAL AND UPON THE DATE OF PUBLICATION UNLESS STATED OTHERWISE IN THE BODY OF THIS ORDINANCE.

FIRST READING FEBRUARY 22, 2016

SECOND READING MARCH 14, 2016

APPROVED: 
EDWARD R. GIRDLER, MAYOR

ATTEST: 
NICK BRADLEY, CITY CLERK