

ORDINANCE NUMBER 02-07

AN ORDINANCE ADOPTING THE CITY OF SOMERSET, KENTUCKY ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2002 AND ENDING JUNE 30, 2003 ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS OF THE CITY OF SOMERSET, KENTUCKY.

WHEREAS, AN ANNUAL BUDGET PROPOSAL AND MESSAGE HAVE BEEN PREPARED AND DELIVERED TO THE COMMON COUNCIL OF THE CITY OF SOMERSET, KENTUCKY; AND

WHEREAS, THE COMMON COUNCIL HAS RECEIVED THE PROPOSED BUDGET AND MADE NECESSARY MODIFICATIONS.

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF SOMERSET, KENTUCKY:

SECTION 1. THAT THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2002 AND ENDING JUNE 30, 2003 IS HEREBY ADPOTED AS FOLLOWS:

	REVENUE	EXPENDITURES
GENERAL FUND	\$7,754,304.00	\$7,754,304.00
SANITATION SERVICE	\$1,514,150.00	\$1,514,150.00
GAS SERVICE	\$8,575,000.00	\$8,575,000.00
WATER SERVICE	\$5,176,000.00	\$5,176,000.00
WASTEWATER	\$2,137,800.00	\$2,137,800.00
PARKS AND REC	\$538,550.00	\$538,550.00
EMS	\$2,390,640.00	\$2,390,640.00
TOTAL ALL FUNDS	\$28,086,444.00	\$28,086,444.00

SECTION 2. THIS ORDINANCE SHALL TAKE EFFECT AFTER ITS PASSAGE AND UPON PUBLICATION.

FIRST READING June 10, 2002

SECOND READING June 24, 2002

APPROVED J P Wiles

J P WILES, MAYOR
CITY OF SOMERSET, KENTUCKY

ATTEST: David Godsey
DAVID GODSEY, CITY CLERK
CITY OF SOMERSET, KENTUCKY